SENATE MOTION

MADAM PRESIDENT:

2.7

I move that Engrossed House Bill 1001 be amended to read as follows:

Page 21, between lines 4 and 5, begin a new paragraph and insert: "SECTION 14. IC 6-1.1-12-43 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 43. (a) As used in this section, "dwelling" has the meaning set forth in IC 6-1.1-20.9-1.

- (b) In addition to any other deduction that the person is entitled to take, each year a person who is entitled to receive the homestead credit provided under IC 6-1.1-20.9 for property taxes payable in the following year on real property containing a dwelling that was initially erected at least fifty (50) years before an assessment date to which the deduction applies is entitled to a historic property deduction from the assessed value of the real property that qualifies for the homestead credit. The county auditor of the county where the dwelling is located shall record and make the deduction for the person qualifying for the deduction.
 - (c) The amount of the deduction is:
 - (1) four thousand five hundred dollars (\$4,500) if the dwelling was initially erected at least fifty (50) years before an assessment date and not more than one hundred (100) years before the assessment date to which the deduction applies; and
 - (2) nine thousand dollars (\$9,000) if the dwelling on the real property was initially erected more than one hundred (100) years before an assessment date to which the deduction applies.
- (d) A person who has sold real property to another person under a contract that provides that the contract buyer is to pay the property taxes on the real property may not claim the

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1	deduction provided under this section with respect to that real
2	property.".
3	Page 118, line 14, after "IC 6-1.1-12-37" insert "and
4	IC 6-1.1-12-43, as added by this act,".
5	Page 119, line 4, after "credit." insert "Each year a person who is
6	entitled to receive the homestead credit under IC 6-1.1-20.9 for
7	property taxes first due and payable in 2004 is entitled for that
8	year to the deduction under IC 6-1.1-12-43, as added by this act,
9	from the assessed value of the real property that qualifies for the
10	homestead credit if the dwelling on the homestead was initially
11	erected at least fifty (50) years before March 1, 2003.".
12	Page 124, between lines 20 and 21, begin a new paragraph and
13	insert:
14	"SECTION 90. [EFFECTIVE UPON PASSAGE] IC 6-1.1-12-43,
15	as added by this act, applies only to property taxes imposed for an
16	assessment date after February 28, 2003, and first due and
17	payable after December 31, 2003.".
18	Renumber all SECTIONS consecutively.
19	(Reference is to EHB 1001 as printed December 2, 2003.)

Senator SIMPSON

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